



Bank Holding Company Performance Report September 30, 2022—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name [STATE STREET CORPORATION](#)

City/State [BOSTON, MA](#)

Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [303,568,000](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[STATE STREET CORPORATION](#)
[ONE LINCOLN STREET](#)
[BOSTON, MA 02111](#)

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Derivative Instruments

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	2,061,380,000	2,352,875,000	2,601,828,000	2,602,819,000	2,366,848,000
Interest rate contracts	26,672,000	17,286,000	24,704,000	10,291,000	19,564,000
Foreign exchange contracts	2,002,959,000	2,302,885,000	2,544,256,000	2,560,169,000	2,320,389,000
Equity, commodity, and other contracts	31,749,000	32,704,000	32,868,000	32,359,000	26,895,000
Derivatives Position					
Futures and forwards	2,002,418,000	2,304,151,000	2,552,003,000	2,560,870,000	2,320,707,000
Written options	32,446,000	32,925,000	33,078,000	33,020,000	28,005,000
Exchange-traded	0	0	0	0	0
Over-the-counter	32,446,000	32,925,000	33,078,000	33,020,000	28,005,000
Purchased options	1,032,000	724,000	328,000	946,000	1,581,000
Exchange-traded	0	0	0	0	0
Over-the-counter	1,032,000	724,000	328,000	946,000	1,581,000
Swaps	25,484,000	15,075,000	16,419,000	7,983,000	16,555,000
Held for trading	1,996,428,000	2,299,580,000	2,547,160,000	2,557,790,000	2,321,581,000
Interest rate contracts	1,856,000	3,572,000	9,604,000	2,842,000	4,368,000
Foreign exchange contracts	1,994,572,000	2,296,008,000	2,537,556,000	2,554,948,000	2,317,213,000
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	64,952,000	53,295,000	54,668,000	45,029,000	45,267,000
Interest rate contracts	24,816,000	13,714,000	15,100,000	7,449,000	15,196,000
Foreign exchange contracts	8,387,000	6,877,000	6,700,000	5,221,000	3,176,000
Equity, commodity, and other contracts	31,749,000	32,704,000	32,868,000	32,359,000	26,895,000
Derivative contracts (excluding futures and FX 14 days or less)	2,067,591,000	1,515,242,000	1,554,219,000	1,719,534,000	1,563,031,000
One year or less	2,006,091,000	1,465,997,000	1,503,907,000	1,687,599,000	1,532,900,000
Over 1 year to 5 years	61,500,000	49,245,000	50,312,000	31,935,000	30,094,000
Over 5 years	0	0	0	0	37,000
Gross negative fair value (absolute value)	30,255,000	15,690,000	15,798,000	25,867,000	15,148,000
Gross positive fair value	29,994,000	16,387,000	15,161,000	25,868,000	15,106,000
Held for trading	29,555,000	16,274,000	15,100,000	25,863,000	15,098,000
Non-traded	439,000	113,000	61,000	5,000	8,000
Current credit exposure on risk-based capital derivative contracts	9,916,000	8,726,000	6,212,000	12,033,000	7,353,000
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Foreign Activities

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	5,701,000	4,304,000	4,213,000	2,014,000	2,376,000
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	1,006,000	1,292,000	1,253,000	1,235,000	1,139,000
Loans to depository institutions and other banks acceptances	19,000	16,000	3,000	7,000	136,000
Loans to foreign governments and institutions	11,000	32,000	1,000	2,000	39,000
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	4,665,000	2,964,000	2,956,000	770,000	1,062,000
Lease financing receivables.....	0	0	0	0	0
Debt securities	21,896,000	27,667,000	28,210,000	25,782,000	21,357,000
Interest-bearing bank balances	48,633,000	48,980,000	57,424,000	60,407,000	39,230,000
Total selected foreign assets	76,230,000	80,951,000	89,847,000	88,203,000	62,963,000
Total foreign deposits	77,949,000	86,188,000	96,285,000	88,605,000	71,095,000
Interest-bearing deposits	77,275,000	85,557,000	95,581,000	87,909,000	70,337,000
Non-interest-bearing deposits.....	674,000	631,000	704,000	696,000	758,000
Analysis Ratios					
Yield: Foreign loans	2.44	0.84	80	2.55	0.63
Cost: Interest-bearing deposits.....	-0.11	0.52	3	-0.25	0.12
Net Losses as a Percent of Foreign Loans by Type					
Real estate loans		0.26		0.18	
Commercial and industrial loans	0.13	0.13	81	0.21	0.86
Foreign governments and institutions	0	0.05	46	0	50
Growth Rates					
Net loans and leases.....	32.46	20.31	72	84.33	-0.16
Total selected assets.....	-5.83	21.10	31	18.08	3.36
Deposits	-9.56	-2.72	30	20.79	10.74

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets		09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases		0	0	0	0	0	0	
Asset-backed commercial paper conduits		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								

Servicing, Securitization and Asset Sale Activities—Part 2

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0	
Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change
						1-Year
						5-Year
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

